

SBI Funds Management Limited
SBI ESG Portfolio (Formerly known as SBI growth with value portfolio)
8th July 2016 to 31 March 2023

Financial Year	Composite Gross Return TWR [^] (%)	Composite Net Return TWR [^] (%)	Benchmark (NIFTY 50 TRI) Return (%)#	Benchmark (ESG Multicap) Return (%)	Benchmark (BSE 500) Return (%)	3-year Std Deviation Composite Gross (%)	3-year Std Deviation Benchmark (NIFTY 50 TRI) (%)	3-year Std Deviation Benchmark (ESG Multicap) (%)	3-year Std Deviation Benchmark (BSE 500) (%)	Number of Portfolios	Internal Dispersion	Composite Assets (Rs.) Crs	Firm Assets (Rs.) Crs
08/07/2016-17*	4.32	-1.61	6.81	-	9.02	-	-	-	-	59	N/A [^]	22.61	183170
2017-18	23.66	20.25	11.77	-	11.83	-	-	-	-	146	1.17	68.49	240509
2018-19	-1.04	-4.00	16.45	-	8.32	-	-	-	-	229	0.72	92.64	319421
2019-20	-15.06	-17.67	-25.03	-29.58	-27.48	21.94	18.78	NA [@]	19.42	239	0.99	76.61	1057788
2020-21	90.21	85.18	72.52	97.41	76.62	25.54	22.05	NA [@]	22.90	200	2.28	129.26	1308181
2021-22	38.13	34.45	20.26	20.81	20.88	24.48	21.88	23.13	22.67	411	1.43	294.14	1638119
2022-23	6.65	3.72	0.59	\$	-2.26	17.25	16.81	\$	16.79	583	0.77	396.36	1836257

Note:-

* - Composite and benchmark performance are partial period performance for the period 08/07/2016 through 31/03/2017.

[^] - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

[@] - The ESG Multicap Index was incepted as of 01/01/2019, the three-year annualized ex post standard deviation of this benchmark data was not available.

^{\$} - Discontinued to be a benchmark for the above scheme.

[#] - As per the regulatory requirements the scheme has adopted Nifty TRI 50 as new benchmark with effect from 1st April 2023.

1. SBI Funds Management Limited claims compliance with the Global Investment Performance Standards (GIPS®). SBI Funds Management Limited has prepared and presented this report in compliance with the GIPS standards. SBI Funds Management Limited has been independently verified for the periods 01/04/2014 to 31/03/2021. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedure for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-

wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm verification period is from 01/04/2014 to 31/03/2021.

2. SBI Funds Management Limited (SBIFML) is an Asset Management company, promoted by India's largest public sector bank, State Bank of India, incorporated under the Companies Act, 1956 and registered with SEBI as: -

- a. Asset Manager in terms of SEBI (Mutual Fund) Regulation, 1996 vide Registration No MF-009/93/3 dated December 23, 1993.
- b. SBIFMPL is acting as Investment Manager of SBI Alternative Equity Fund which is registered with SEBI vide SEBI Registration number: IN/AIF3/15-16/0177, as a Category III Alternative Investment Fund and SBI Alternative Debt Fund which is registered with SEBI vide Registration number: IN/AIF2/18-19/0563 as a Category II Alternative Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012.
- c. Portfolio Manager in terms of SEBI (Portfolio Management Services) Regulation, 1993 vide Registration no INP000000852 dated October 24, 2018.

SBI Funds Management Limited has obtained approval for providing the management and advisory services to Category I foreign portfolio investors and Category II foreign portfolio investors through fund manager(s) managing the schemes of the SBI Mutual Fund as permitted under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time ("the Regulations").

SBIFML is an Investment Manager of all the schemes of SBI Mutual Fund, product launched as Alternative Investment Funds. SBI FML also offer Discretionary, Non-Discretionary and Advisory Portfolio Management Services to various High Net worth Individuals, Corporates and Institutional Investors.

SBIFML manages variety of assets such as Equity, Fixed Income, Money Market Instruments and derivatives.

3. SBI ESG Portfolio (Formerly known as SBI growth with value portfolio)

Inception Date: 08/07/2016

Creation Date – July 2019

Investment Objective: To generate long term capital growth through investment in well researched stocks.

Investment Strategy: The investment approach & strategy would be to generate returns by investing in companies which:

- Have high growth potential
- Have good corporate governance
- Have high management integrity
- Meet positive standards of social responsibility
- Are not involved in environment destructive activities

Asset Allocations: 100 % Equity & Equity related instruments to 100 % Cash/money market securities: Use of all kinds of financial instruments as the Portfolio Manager deems fit. The Portfolio Manager may invest in instrument as may be permitted by SEBI / RBI / such other

Regulatory Authority from time to time including Units of Schemes of Mutual Funds and as may be decided by the Portfolio Manager.

Benchmark: - The performance of the portfolio strategies will be benchmarked against S&P BSE 500 and Nifty 50 TRI Benchmark.

The Custom Benchmark ESG Multicap Index has been replaced by Nifty 50 TRI benchmark.

The Nifty 50 TRI or total return index includes both the movement of prices, or the capital gain/loss and the dividend received from the security. It gives a more realistic picture of the return from the stock as it includes all the constituents associated with it like price change, interest, and dividend. Nifty 50 TRI is more of the latest approach as to how investors benchmark their mutual funds because it helps them to assess the fund in a better manner.

The S&P BSE 500 index is designed to be a broad representation of the Indian market. Consisting of the top 500 companies listed at BSE Ltd., the index covers all major industries in the Indian economy.

Risk – VERY HIGH

Rebalancing of the portfolio: The assets of the plans are rebalanced from time to time as per the Investment Manager's decision. Portfolio is also rebalanced if there are corporate actions that involve merging / splitting actions.

Fees and expenses: Management fees, Custody & FA charges and other expenses are charged at the agreed rates.

- i. Management fees: in the range of 1% to 2.5% of daily average asset under management
- ii. Custody & FA charges: 0.07% of daily average asset under management
- iii. Other expenses: at actual

Currency: INR

4. Returns presented are time-weighted returns. Time weighted - Daily valuation method is used for rate of return calculation. Periodic returns are geometrically linked. Total return includes realized and unrealized gains and income. Accrual accounting is used for the calculations. Dividend is accrued on ex-date and reinvested in the portfolio. Trades are booked on trade date.
5. Gross returns are presented before Management Fees and all other expenses but after all trading expenses. Composite and benchmark returns are presented gross of non-reclaimable withholding taxes.

Net returns are calculated after deducting actual management fees and all other expenses.
6. Past performance does not guarantee future results.
7. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
8. A list of composite descriptions and a list of broad distribution pooled funds are available upon request. The firm's list of pooled fund descriptions for limited distribution pooled funds is available upon request

9. Internal dispersion is calculated using the equal-weighted standard deviation of annual net returns of those portfolios that were included in the composite for the entire year.
10. The three-year annualized standard deviation measures the variability of the composite gross returns and the benchmark returns over the preceding 36-month period. Prior to 31/03/2020 the three-year annualized ex post standard deviation of the composite and / or benchmark is not presented because 36 months returns are not available.
11. The Firm Assets does not include assets under advisory.
12. A customized benchmark ESG Multicap was added since 1st April 2019. The customized benchmark ESG Multicap was replaced by NIFTY 50 TRI index with effect from 1st April 2023.
13. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

SBI Funds Management Limited SBI Aeon Alpha Portfolio 21st Jan 2022 to 31 March 2023									
Financial Year	Composite Gross Return TWR (%)	Composite Net Return TWR (%)	Benchmark (NIFTY 50TRI) Return (%)#	3-year Std Deviation Composite Gross (%)	3-year Std Deviation Benchmark (NIFTY50TRI #) (%)	Number of Portfolios	Internal Dispersion	Composite Assets (Rs.) Crs	Firm Assets (Rs.) Crs
21/01/22-2022*	-3.21%	-3.61%	1.47%	-	-	36	N/A^	23.98	1638119
2022-23	5.66%	3.51%	0.59%	-	-	36	N/A^	97.67	1836257

Note: -

- Composite and benchmark performance are partial period performance for the period 21/01/2022 through 31/03/2022.

^ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

- As per the regulatory requirements the scheme has adopted Nifty TRI 50 as new benchmark with effect from 1st April 2023

- 1 SBI Funds Management Limited claims compliance with the Global Investment Performance Standards (GIPS®). SBI Funds Management Limited has prepared and presented this report in compliance with the GIPS standards.

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- 2 SBI Funds Management Limited (SBIFML) is an Asset Management company, promoted by India's largest public sector bank, State Bank of India, incorporated under the Companies Act, 1956 and registered with SEBI as: -
 - a. Asset Manager in terms of SEBI (Mutual Fund) Regulation, 1996 vide Registration No MF-009/93/3 dated December 23, 1993.
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 - c. Portfolio Manager in terms of SEBI (Portfolio Management Services) Regulation, 1993 vide Registration no INP000000852 dated October 24, 2018.

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SBIFML manages a variety of assets such as Equity, Fixed Income, Money Market Instruments, and derivatives.

3 SBI AEON ALPHA PORTFOLIO: -

Investment Objective:

The investment objective of the portfolio is to generate long-term capital growth through investment in well researched stocks.

Investment Approach & Strategy (Equity):

Investment objective of the portfolio is to generate long term capital growth through investment in well researched stocks.

The investment approach & strategy would be to generate returns by investing in core and satellite companies:

Core - The core part of the portfolio will invest in quality stocks be with a long-term view where the fund manager has a long-term conviction. This is will primarily be driven by three key factors:

1. Business,
2. Management &
3. Valuations

Satellite – The satellite part of the portfolio is constructed based on tactical opportunities. It will have a relative return framework based on the following factors:

1. Incremental Fundamental Change
2. Rising Market Expectations
3. Technical Momentum
4. Relative Valuations

This part of the portfolio will have a clearly defined exit strategy as there will be a tactical upside expected from this opportunity/ situation.

Asset Allocations: -

100 % Equity & Equity related instruments to 100 % Cash/money market securities: Use of all kinds of financial instruments as the Portfolio Manager deems fit. The Portfolio Manager may invest in derivatives, or any other instrument as may be permitted by SEBI / RBI / such other Regulatory Authority from time to time including Units of Schemes of Mutual Funds and as may be decided by the Portfolio Manager. The Portfolio Manager may also participate in the Securities Lending Scheme

Benchmark: - The performance of the portfolio strategies will be benchmarked against NIFTY 50 TRI

Risk – VERY HIGH (Concentrated equity portfolio PMS strategy)

Rebalancing of the portfolio: The assets of the plans are rebalanced from time to time as per the Investment Manager's decision. Portfolio is also rebalanced if there are corporate actions that involve merging / splitting actions.

- 4 Returns presented are time-weighted returns. Time weighted - Daily valuation method is used for rate of return calculation. Periodic returns are geometrically linked. Total return includes realized and unrealized gains and income. Accrual accounting is used for the calculations. Dividend is accrued on ex-date and reinvested in the portfolio. Trades are booked on trade date.
- 5 Gross returns are presented before Management Fees and all other expenses but after all trading expenses. Composite and benchmark returns are presented gross of non-reclaimable withholding taxes.

Net returns are calculated after deducting actual management fees and all other expenses.
- 6 Past performance does not guarantee future results.
- 7 Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
- 8 A list of composite descriptions and a list of broad distribution pooled funds are available upon request. The firm's list of pooled fund descriptions for limited distribution pooled funds is available upon request.
- 9 Internal dispersion is calculated using the equal-weighted standard deviation of annual net returns of those portfolios that were included in the composite for the entire year.
- 10 The three-year annualized standard deviation measures the variability of the composite gross returns, and the benchmark returns over the preceding 36-month period. Prior to 31/03/2020 the three-year annualized ex post standard deviation of the composite and / or benchmark is not presented because 36 months returns are not available.
- 11 The Firm Assets does not include assets under advisory.
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SBI Funds Management Limited
SBI Active Select Fund
7 Sep 2017 to 28 Feb 2022

Financial Year	Composite Net Return TWR (%) [^]	Benchmark (CRISIL) Return (%)	3-year Std Deviation Composite Net (%)	3-year Std Deviation Benchmark (CRISIL) (%) [#]	Number of Portfolios \$	Internal Dispersion \$	Composite Assets (Rs.) Crs	Firm Assets (Rs.) Crs
07-Sep-17 to 31-Mar-18	6.91%	N.A.*	-	N.A.	N.A.	N.A.	252.27	240509
2018-19	-11.39%	N.A.*	-	N.A.	N.A.	N.A.	221.30	319421
2019-20	-18.83%	-18.37%	-	N.A.	N.A.	N.A.	172.63	1057788
2020-21	56.80%	60.31%	24.21	N.A.	N.A.	N.A.	143.44	1308181
01-Apr-21 to 28-Feb-22 [@]	17.02%	N.A.*	22.06	N.A.	N.A.	N.A.	58.38	1638119

* Benchmark returns for the relevant period is not published by the benchmark agency i.e. CRISIL

Monthly data to calculation standard deviation for the benchmark is not published by the benchmark agency i.e. CRISIL

[^] Net-of-fees return are used to calculate the presented risk measures

[@] Scheme has been matured on 28-Feb-2022

\$ The above scheme is a created as a pool of funds hence this data is not relevant.

1. SBI Funds Management Limited claims compliance with the Global Investment Performance Standards (GIPS®). SBI Funds Management Limited has prepared and presented this report in compliance with the GIPS standards. SBI Funds Management Limited has been independently verified for the periods **01/04/2014 to 31/03/2021**. The verification report is available upon request.

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vide Registration number: IN/AIF2/18-19/0563 as a Category II Alternative Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012.

- c. Portfolio Manager in terms of SEBI (Portfolio Management Services) Regulation, 1993 vide Registration no INP000000852 dated October 24, 2018.

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SBIFML manages variety of assets such as Equity, Fixed Income, Money Market Instruments and derivatives.

3. Pooled Funds description

The investment objective of the pooled fund is to launch schemes with an endeavor of achieving capital appreciation for the respective beneficiaries of such schemes. The investment objective is to provide sophisticated and institutional investors with superior risk adjusted returns via a portfolio of investments primarily in listed companies. The funds invest in equity and equity-linked investments and debt or debt investments or any other investments, in accordance with Applicable Law and the Investment Objective. In making Portfolio Investments, the funds will primarily adopt a “buy-and-hold strategy” and may not engage in frequent trading of securities.

The returns are calculated from the first date of initial closure on September 7, 2017.

Currency used for valuation and performance reporting: INR

4. Beginning with the GIPS Composite Report for the period ended 31 March 2022, the returns presented for the fund were changed from money-weighted returns to time-weighted returns.
5. CRISIL benchmark index is an asset weighted index at the category level based on quarterly returns of each scheme and respective assets under management for those schemes. The index is created from the quarter in which at least three schemes were available, i.e. June 2013. Key features and eligibility criteria of schemes for index is as below:
 - All AIFs registered with SEBI under the SEBI (Alternative Investment Funds) Regulations, 2012, are considered for the calculation of benchmarks provided they fulfil the following criteria:
 - The scheme has completed one year from its first close as on the date for which the benchmarks are calculated. For example, AIF benchmark calculated for the period ending March 31, 2020, will have funds that had their first close on or before March 31, 2019
 - Data is provided by the AIF in the required format within the specified deadline
 - The following are excluded from calculation of benchmarks:
 - Angel funds registered under sub-category VCF under Category I-AIF

- Fund of funds
 - Any scheme that has not had any transactions or investments anytime in the past
 - Any scheme that has not completed one year since its first close as on the date for which the benchmarks are calculated, i.e. March 31, 2020
 - Any scheme that has not provided complete data or that has not provided data in the required format
6. Past performance does not guarantee future returns.
 7. Management fees are charged as per fees schedule mentioned in respective pooled funds Private Placement Memorandum in the range of 1.75% to 2.25% Trusteeship fees is charged @ 0.01%. Custody & FA charges are at actual. The total expense ratio as of the most recent year end was 2.50%
 8. Net returns are calculated after deducting actual management fees and all other expenses. Total return includes realized and unrealized gains and income. Accrual accounting is used for the calculations. Dividend is accrued on ex-date and reinvested in the portfolio. Trades are booked on trade date
 9. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
 10. Firm Assets does not include assets under advisory for respective years.
 11. The firm's list of composite descriptions is available upon request.
 12. The firm's list of pooled fund descriptions for limited distribution pooled funds is available upon request.
 13. The firm's list of broad distribution pooled funds is available upon request.
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SBI Funds Management Limited
SBI Select Equity Fund
30 March 2019 to 31 March 2023

Financial Year	Composite Net Return TWR (%) [^]	Benchmark (CRISIL) Return (%)	3-year Std Deviation Composite Net (%)	3-year Std Deviation Benchmark (CRISIL) (%) [#]	Number of Portfolios ^{\$}	Internal Dispersion ^{\$}	Composite Assets (Rs.) Crs	Firm Assets (Rs.) Crs
30-Mar-19 to 31-Mar-19	-0.04%	N.A.*	-	N.A.	N.A.	N.A.	9.37	319421
2019-20	-19.91%	-18.37%	-	N.A.	N.A.	N.A.	111.77	1057788
2020-21	54.03%	60.31%	-	N.A.	N.A.	N.A.	172.67	1308181
2021-22	32.26%	22.15%*	19.71	N.A.	N.A.	N.A.	208.33	1638119
2022-23	-5.58%	N.A.*	15.48	N.A.	N.A.	N.A.	189.43	1836257

* Benchmark returns for the relevant period is not published by the benchmark agency i.e. CRISIL

Monthly data to calculation standard deviation for the benchmark is not published by the benchmark agency i.e. CRISIL

[^] Net-of-fees return are used to calculate the presented risk measures

^{\$} The above scheme is a created as a pool of fund hence this data is not relevant.

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Registration number: IN/AIF2/18-19/0563 as a Category II Alternative Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012.

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3 Pooled Funds description

The Investment Objective of the Fund is to launch schemes with an endeavor of achieving capital appreciation for the respective beneficiaries of such schemes. The Investment Objective of Scheme – IV will be to provide long term returns via a portfolio of investments primarily in listed companies. Scheme – IV will make equity and equity-linked investments and debt or debt investments or any other investments, in accordance with Applicable Law and the Investment Objective.

The returns are calculated from the date of initial closure on March 30, 2019.

Currency used for valuation and performance reporting: INR

- 4 Beginning with the GIPS Composite Report for the period ended 31 March 2022, the returns presented for the fund were changed from money-weighted returns to time-weighted returns.
- 5 CRISIL benchmark index is an asset weighted index at the category level based on quarterly returns of each scheme and respective assets under management for those schemes. The index is created from the quarter in which at least three schemes were available, i.e. June 2013. Key features and eligibility criteria of schemes for index is as below:

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- Any scheme that has not had any transactions or investments anytime in the past
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6. Past performance does not guarantee future returns.
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SBI Funds Management Limited
SBI Optimal Equity Fund
10th July 2022 to 31 March 2023

Financial Year	Composite Net Return TWR (%)^@	Benchmark (CRISIL) Return (%)	3-year Std Deviation Composite Net (%)	3-year Std Deviation Benchmark (CRISIL) (%)#	Number of Portfolios \$	Internal Dispersion\$	Composite Assets (Rs.) Crs	Firm Assets (Rs.) Crs
From 10th July 2022 - 31st March 23	2.17	N.A*	-	N.A.	N.A.	N.A.	141.48	1836257

@ Composite and benchmark performance are partial period performance for the period 10/07/2022 through 31/03/2023.

* Benchmark returns for the relevant period is not yet published by the benchmark agency i.e. CRISIL

Monthly data to calculate standard deviation for the benchmark is not published by the benchmark agency i.e. CRISIL

^ Net-of-fees return are used to calculate the presented risk measures

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permitted under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time (“the Regulations”).

SBIFML is an Investment Manager of all the schemes of SBI Mutual Fund, product launched as Alternative Investment Funds. SBI FML also offer Discretionary, Non-Discretionary and Advisory Portfolio Management Services to various High Net worth Individuals, Corporates and Institutional Investors.

SBIFML manages variety of assets such as Equity, Fixed Income, Money Market Instruments and derivatives.

3 Pooled Funds description

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The returns are calculated from the date of initial closure on March 30, 2019.

Currency used for valuation and performance reporting: INR

4 Beginning with the GIPS Composite Report for the period ended 31 March 2022, the returns presented for the fund were changed from money-weighted returns to time-weighted returns.

5 CRISIL benchmark index is an asset weighted index at the category level based on quarterly returns of each scheme and respective assets under management for those schemes. The index is created from the quarter in which at least three schemes were available, i.e. June 2013. Key features and eligibility criteria of schemes for index is as below:

- All AIFs registered with SEBI under the SEBI (Alternative Investment Funds) Regulations, 2012, are considered for the calculation of benchmarks provided they fulfil the following criteria:
 - The scheme has completed one year from its first close as on the date for which the benchmarks are calculated. For example, AIF benchmark calculated for the period ending March 31, 2020, will have funds that had their first close on or before March 31, 2019
 - Data is provided by the AIF in the required format within the specified deadline
- The following are excluded from calculation of benchmarks:
 - Angel funds registered under sub-category VCF under Category I-AIF
 - Fund of funds
 - Any scheme that has not had any transactions or investments anytime in the past
 - Any scheme that has not completed one year since its first close as on the date for which the benchmarks are calculated, i.e. March 31, 2020

6 Past performance does not guarantee future returns.

7 Management fees are charged as per fees schedule mentioned in respective pooled funds Private Placement Memorandum in the range of 1.20% to 1.75% Trusteeship fees is charged

@ 0.01%. Custody & FA charges are at actual. The total expense ratio as of the most recent year end was 2.00%

- 8 Net returns are calculated after deducting actual management fees and all other expenses. Total return includes realized and unrealized gains and income. Accrual accounting is used for the calculations. Dividend is accrued on ex-date and reinvested in the portfolio. Trades are booked on trade date
- 9 Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
- 10 Firm Assets does not include assets under advisory for respective years.
- 11 The firm's list of composite descriptions is available upon request.
- 12 The firm's list of pooled fund descriptions for limited distribution pooled funds is available upon request.
- 13 The firm's list of broad distribution pooled funds is available upon request.

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SBI Funds Management Limited
 SBIFM Special Situation Fund 1
 03 September 2019 to 31 March 2023

Since Inception Money Weighted Returns

Year	Fund (net return) %	Funds Assets (Rs.) Crs	Total Firm Assets (Rs.) Crs
03-09-2019 to 31-03-2023	15.38	149.97	1836257

Year	Since Inception Paid in Capital (Rs.) Crs	Cumulative Committed Capital (Rs.) Crs	Since Inception Distributions (Rs.) Crs	Investment Multiple (TVPI)	Realization Multiple (DPI)	Unrealized Multiple (RVPI)	PIC Multiple (PIC)
2021	108.36	167.89	6.94	1.06	0.06	1.00	0.65
2022	118.64	275.67	83.07	1.23	0.70	0.53	0.43
2023	149.50	275.67	99.00	1.67	0.67	1.00	0.54

1. SBI Funds Management Limited claims compliance with the Global Investment Performance Standards (GIPS®). SBI Funds Management Limited has prepared and presented this report in compliance with the GIPS standards. SBI Funds Management Limited has been independently verified for the periods **01/04/2014 to 31/03/2021**. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedure for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report." The firm verification period is from 01/04/2014 to 31/03/2021.

2. SBI Funds Management Limited (SBIFML) is an Asset Management company, promoted by India's largest Public sector bank, State Bank of India, incorporated under the Companies Act, 1956 and registered with SEBI as: -
 - a Asset Manager in terms of SEBI (Mutual Fund) Regulation, 1996 vide Registration No MF-009/93/3 dated December 23, 1993.
 - b SBIFMPL is acting as Investment Manager of SBI Alternative Equity Fund which is registered with SEBI vide SEBI Registration number: IN/AIF3/15-16/0177, as a Category III Alternative Investment Fund and SBI Alternative Debt Fund which is registered with SEBI vide Registration number: IN/AIF2/18-19/0563 as a Category II Alternative Investment Fund under SEBI (Alternative Investment Funds) Regulations, 2012.
 - c Portfolio Manager in terms of SEBI (Portfolio Management Services) Regulation, 1993 vide Registration no INP000000852 dated October 24, 2018.

SBI Funds Management Limited has obtained approval for providing the management and advisory services to Category I foreign portfolio investors and Category II foreign portfolio investors through fund manager(s) managing the schemes of the SBI Mutual Fund as permitted under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time (“the Regulations”).

SBIFML is an Investment Manager of all the schemes of SBI Mutual Fund, product launched as Alternative Investment Funds. SBI FMPL also offer Discretionary, Non-Discretionary and Advisory Portfolio Management Services to various High Net worth Individuals, Corporates and Institutional Investors.

SBIFML manages variety of assets such as Equity, Fixed Income, Money Market Instruments and derivatives.

3. Pooled Funds description

The Investment Objective of the Fund is to launch schemes with an endeavor of achieving capital appreciation for the respective beneficiaries of such schemes. The Investment Objective of Scheme – IV will be to provide long term returns via a portfolio of investments primarily in companies. Scheme – IV will make equity and equity-linked investments and debt or debt investments or any other investments, in accordance with Applicable Law and the Investment Objective.

The returns are calculated from the date of initial closure.

Currency used for valuation and performance reporting: INR

4. XIRR, net returns are presented. Net returns are calculated after deducting actual management fees and all other expenses. Total return includes realized and unrealized gains and income. Accrual accounting is used for the calculations. Dividend is accrued on ex-date and reinvested in the portfolio. Trades are booked on trade date.
5. Past performance does not guarantee future returns.
6. Management fees are charged as per fees schedule mentioned in respective pooled funds Private Placement Memorandum in the range of 1.00% to 1.25% Trusteeship fees is charged @ 0.01%. Custody & FA charges are at actual. The total expense ratio as of the most recent year end was 2.35%
7. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
8. A list of composite descriptions and a list of broad distribution pooled funds are available upon request. The firm’s list of pooled fund descriptions for limited distribution pooled funds is available on request. The firm determined no benchmark for this fund, as there is no directly comparable benchmark.
9. Firm Assets does not include assets under advisory for respective years.
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